



To,

The Shareholders of AIOCD Pharma Limited

[Formerly known as 'Maharashtra Safe Chemists and Distributors Alliance Limited']

Sub: Declaration of E-voting Result of 18th AGM of the Company for F.Y. 2023-24 held on 20th December, 2024.

Dear Shareholders,

The Annual General Meeting (AGM) of the Company was held on 20th December, 2024 at 11.00 a.m. at Club Emerald, Next to Sushrut & Mangal Anand Hospital, Siddharth Colony, Swastik Park, Chembur, Mumbai - 400 071.

As per the provisions of the Companies Act, 2013, the Company had provided the facility of remote e-voting and voting through postal ballot at the meeting to the Shareholders to enable them to cast their vote on the resolutions proposed in the Notice of the 18th AGM of the Shareholders of the Company. The remote e-voting was open from 16th December, 2023 at 09.00 a.m. and ended on 19th December, 2024 at 05.00 p.m. The Company had also provided the facility for voting through postal ballot at the AGM for all those members who were present at the AGM but have not casted their votes by availing the remote e-voting facility.

The Company had appointed Ms. Meghna Shah, Practicing Company Secretary as the Scrutinizer for remote e-voting and postal ballot at the meeting. The Scrutinizer has carried out the scrutiny of all the votes received and submitted their Report on 23rd December, 2024.

Based on the Report of the Scrutinizer, the Resolution as set out in the Notice of the Annual General Meeting of the Shareholders has been duly approved by the Shareholders with requisite majority.

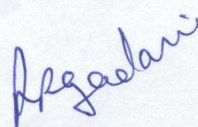
In connection with the above find enclosed herewith the voting results and Scrutinizer's Report.

Thanking you.

Yours Sincerely,

For AIOCD Pharma Limited

[Formerly known as 'Maharashtra Safe Chemists and Distributors Alliance Limited']



Mrs. Rinku Gadani
Company Secretary
M. No.: A68214



AIOCD PHARMA LIMITED

SCRUTINIZER'S REPORT

To,
The Chairman,
AIOCD Pharma Limited
(Formerly known as Maharashtra Safe
Chemists And Distributors Alliance Limited)
6th Floor, Corporate Park-II,
V. N. Purav Marg, Chembur,
Mumbai – 400071

Dear Sir,

Sub.: **Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and voting at the 18th Annual General Meeting of AIOCD Pharma Limited (formerly known as Maharashtra Safe Chemists And Distributors Alliance Limited) ("the Company"), held on Friday, December 20, 2024 at 11:00 A.M. IST at Club Emerald, Next to Sushrut & Mangal Anand Hospital, Siddharth Colony, Swastik Park, Chembur, Mumbai – 400071.**

I, Meghna Shah, Partner, M/s. MSDS & Associates, Company Secretaries have been appointed as Scrutinizer, by the Board of Directors of the Company, for the purpose of scrutinizing the remote e-voting as per the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and voting at the **18th** Annual General Meeting (AGM) of AIOCD Pharma Limited (formerly known as Maharashtra Safe Chemists And Distributors Alliance Limited) ("the Company") held on Friday, December 20, 2024 at 11:00 A.M. IST at Club Emerald, Next to Sushrut & Mangal Anand Hospital, Siddharth Colony, Swastik Park, Chembur, Mumbai - 400071.

Physical copy of the Notice of AGM is being sent to the Members whose names appear on the register of members/list of beneficial owners as received from the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) (collectively, the "Depositories") as on **20th September, 2024**. The Notice is also being sent to Members in electronic form to the email addresses registered with their Depository Participants (in case of electronic shareholding) / the Company's Registrar and Share Transfer Agents (in case of physical shareholding/Shareholding in escrow demat account of the Company).

The Company had provided the members facility to cast their vote by electronic means, for all the items of business as set out in the Notice convening AGM, through remote e-voting services provided by National Securities Depository Limited (NSDL).

The Company had also provided the facility for voting by Ballot papers at the AGM for all those members who were present at the AGM but have not casted their votes by availing the remote e-voting facility.

The members, holding shares in physical form / Escrow demat account of the Company or in dematerialized form, as on cut-off date i.e. Friday, 13th December 2024, were entitled to vote on all the items of business as set out in the Notice convening AGM.

The remote e-voting period commenced on Monday, 16th December 2024 (9:00 a.m. IST) and ends on Thursday, 19th December 2024 (5:00 p.m. IST) and the NSDL e-voting platform was blocked thereafter.

After the conclusion of voting at the AGM, the votes cast under remote e-voting were unblocked in presence of two witness, who are not in the employment of the Company.

The poll/ballot papers were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company

On the basis of the counting of the Ballot papers and e-voting, it is declared that all the resolutions vide Item Nos. 1, 2, 3, 4, 5, 6, 7 and 8 of the cited in the AGM Notice have secured requisite majority of votes and can be considered to have been passed as Ordinary / Special Resolutions.

The Chairman of AGM may accordingly declare result of the voting

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules thereunder and the MCA circulars relating to the conduct of the e-voting and poll process during the AGM on the resolutions contained in the notice of the 18th AGM.

My responsibility as a scrutinizer for the poll process is restricted to making the Scrutinizer's Report of the votes cast in favour or against the resolutions.

I did not find any poll / Ballot paper invalid.

I have duly scrutinized and reviewed the remote e-voting and votes tendered through voting at the AGM and submit my consolidated Report, on the resolution(s) as mentioned below:

Ordinary Resolution No. 1:

To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2024 and the Reports of the Board of Directors and Auditors thereon;

Mode of Voting	Total		Number of Valid Votes Cast		Votes in favour of the resolution			Votes against the resolution		
	No. of members attending (Including proxies)	No. of shares	No. of members	in terms of no. of shares	Number of votes cast (in terms of members)	Number of votes cast (in terms of shares)	% of the total number of valid votes cast	No. of members	Number of votes cast (in terms of shares)	% of the total number of valid votes cast
			1	2	3	4	$5 = \frac{[4]}{[2]} \times 100$	6	7	$8 = \frac{[7]}{[2]} \times 100$
E-Voting	2	8,000	2	8,000	2	8,000	100	0	0	0
Ballot papers	23	9,65,810	23	9,65,810	23	9,65,810	100	0	0	0
Total	25	9,73,810	25	9,73,810	25	9,73,810	100	0	0	0

Invalid Votes		Abstained shares/shareholders	
No. of invalid votes by members	No. of shares held by them	No. of members	No. of shares held by them
0	0	0	0

Ordinary Resolution No. 2:

To appoint a Director in place of Mr. Vijay Patil (DIN: 06708245), who retires by rotation and, being eligible, offers himself for re-appointment;

Mode of Voting	Total		Number of Valid Votes Cast		Votes in favour of the resolution			Votes against the resolution		
	No. of members attending (Including proxies)	No. of shares	No. of members	in terms of no. of shares	Number of votes cast (in terms of members)	Number of votes cast (in terms of shares)	% of the total number of valid votes cast	No. of members	Number of votes cast (in terms of shares)	% of the total number of valid votes cast
			1	2	3	4	$5 = \frac{[4]}{[2]} \times 100$	6	7	$8 = \frac{[7]}{[2]} \times 100$
E-Voting	2	8,000	2	8,000	2	8,000	100	0	0	0
Ballot papers	23	9,65,810	23	9,65,810	23	9,65,810	100	0	0	0
Total	25	9,73,810	25	9,73,810	25	9,73,810	100	0	0	0

Invalid Votes		Abstained shares/shareholders	
No. of invalid votes by members	No. of shares held by them	No. of members	No. of shares held by them
0	0	0	0

Ordinary Resolution No. 3:

To appoint a Director in place of Mr. Ravindra Patil (DIN: 08107210), who retires by rotation and, being eligible, offers himself for re-appointment.

Mode of Voting	Total		Number of Valid Votes Cast		Votes in favour of the resolution			Votes against the resolution		
	No. of members attending (Including proxies)	No. of shares	No. of members	in terms of no. of shares	Number of votes cast (in terms of members)	Number of votes cast (in terms of shares)	% of the total number of valid votes cast	No. of members	Number of votes cast (in terms of shares)	% of the total number of valid votes cast
			1	2	3	4	$5 = \frac{[4]}{[2]} \times 100$	6	7	$8 = \frac{[7]}{[2]} \times 100$
E-Voting	2	8,000	2	8,000	2	8,000	100	0	0	0
Ballot papers	23	9,65,810	23	9,65,810	23	9,65,810	100	0	0	0
Total	25	9,73,810	25	9,73,810	25	9,73,810	100	0	0	0

Invalid Votes		Abstained shares/shareholders	
No. of invalid votes by members	No. of shares held by them	No. of members	No. of shares held by them
0	0	0	0

Ordinary Resolution No. 4:

To appoint a Director in place of Mr. Ravindra Pawar (DIN: 09443696), who retires by rotation and, being eligible, offers himself for re-appointment.

Mode of Voting	Total		Number of Valid Votes Cast		Votes in favour of the resolution			Votes against the resolution		
	No. of members attending (Including proxies)	No. of shares	No. of members	in terms of no. of shares	Number of votes cast (in terms of members)	Number of votes cast (in terms of shares)	% of the total number of valid votes cast	No. of members	Number of votes cast (in terms of shares)	% of the total number of valid votes cast
			1	2	3	4	$5 = \frac{[4]}{[2]} \times 100$	6	7	$8 = \frac{[7]}{[2]} \times 100$
E-Voting	2	8,000	2	8,000	2	8,000	100	0	0	0
Ballot papers	23	9,65,810	23	9,65,810	23	9,65,810	100	0	0	0
Total	25	9,73,810	25	9,73,810	25	9,73,810	100	0	0	0

Invalid Votes		Abstained shares/shareholders	
No. of invalid votes by members	No. of shares held by them	No. of members	No. of shares held by them
0	0	0	0

Ordinary Resolution No. 5:**Appointment of Statutory Auditors of the Company.**

Mode of Voting	Total		Number of Valid Votes Cast		Votes in favour of the resolution			Votes against the resolution		
	No. of members attending (Including proxies)	No. of shares	No. of members	in terms of no. of shares	Number of votes cast (in terms of members)	Number of votes cast (in terms of shares)	% of the total number of valid votes cast	No. of members	Number of votes cast (in terms of shares)	% of the total number of valid votes cast
			1	2	3	4	$5 = \frac{[4]}{[2]} * 100$	6	7	$8 = \frac{[7]}{[2]} * 100$
E-Voting	2	8,000	2	8,000	2	8,000	100	0	0	0
Ballot papers	23	9,65,810	23	9,65,810	23	9,65,810	100	0	0	0
Total	25	9,73,810	25	9,73,810	25	9,73,810	100	0	0	0

Invalid Votes		Abstained shares/shareholders	
No. of invalid votes by members	No. of shares held by them	No. of members	No. of shares held by them
0	0	0	0

Ordinary Resolution No. 6:**To re-appoint Mr. Prasad Waman Danave (DIN: 08425165) as a Managing Director.**

Mode of Voting	Total		Number of Valid Votes Cast		Votes in favour of the resolution			Votes against the resolution		
	No. of members attending (Including proxies)	No. of shares	No. of members	in terms of no. of shares	Number of votes cast (in terms of members)	Number of votes cast (in terms of shares)	% of the total number of valid votes cast	No. of members	Number of votes cast (in terms of shares)	% of the total number of valid votes cast
			1	2	3	4	$5 = \frac{[4]}{[2]} \times 100$	6	7	$8 = \frac{[7]}{[2]} \times 100$
E-Voting	2	8,000	2	8,000	2	8,000	100	0	0	0
Ballot papers	23	9,65,810	23	9,65,810	23	9,65,810	100	0	0	0
Total	25	9,73,810	25	9,73,810	25	9,73,810	100	0	0	0

Invalid Votes		Abstained shares/shareholders	
No. of invalid votes by members	No. of shares held by them	No. of members	No. of shares held by them
0	0	0	0

Special Resolution No. 7:**To re-appoint Mr. Devesh Pathak (DIN: 00175154) as an Independent Director.**

Mode of Voting	Total		Number of Valid Votes Cast		Votes in favour of the resolution			Votes against the resolution		
	No. of members attending (Including proxies)	No. of shares	No. of members	in terms of no. of shares	Number of votes cast (in terms of members)	Number of votes cast (in terms of shares)	% of the total number of valid votes cast	No. of members	Number of votes cast (in terms of shares)	% of the total number of valid votes cast
			1	2	3	4	$5 = \frac{[4]}{[2]} \times 100$	6	7	$8 = \frac{[7]}{[2]} \times 100$
E-Voting	2	8,000	2	8,000	2	8,000	100	0	0	0
Ballot papers	23	9,65,810	23	9,65,810	23	9,65,810	100	0	0	0
Total	25	9,73,810	25	9,73,810	25	9,73,810	100	0	0	0

Invalid Votes		Abstained shares/shareholders	
No. of invalid votes by members	No. of shares held by them	No. of members	No. of shares held by them
0	0	0	0

Special Resolution No. 8:**To re-appoint Mr. Raveendran Balkrishnan (DIN: 07225782) as an Independent Director:**

Mode of Voting	Total		Number of Valid Votes Cast		Votes in favour of the resolution			Votes against the resolution		
	No. of members attending (Including proxies)	No. of shares	No. of members	in terms of no. of shares	Number of votes cast (in terms of members)	Number of votes cast (in terms of shares)	% of the total number of valid votes cast	No. of members	Number of votes cast (in terms of shares)	% of the total number of valid votes cast
			1	2	3	4	$5 = \frac{[4]}{[2]} \times 100$	6	7	$8 = \frac{[7]}{[2]} \times 100$
E-Voting	2	8,000	2	8,000	2	8,000	100	0	0	0
Ballot papers	23	9,65,810	23	9,65,810	23	9,65,810	100	0	0	0
Total	25	9,73,810	25	9,73,810	25	9,73,810	100	0	0	0

Invalid Votes		Abstained shares/shareholders	
No. of invalid votes by members	No. of shares held by them	No. of members	No. of shares held by them
0	0	0	0

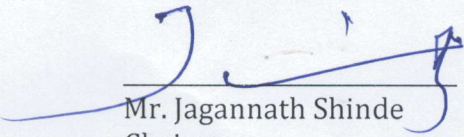
The poll papers and all other relevant records were sealed and handed over to the director authorised by the Board for safekeeping.

Authority Letter

I, Mr. Jagannath Shinde, Chairman of AIOCD Pharma Limited [Formerly known as 'Maharashtra Safe Chemists and Distributors Alliance Limited'] ("the Company"), hereby solemnly affirm and declare that Mrs. Rinku Gadani, Company Secretary of the Company, be and is hereby authorized to act as an authorized signatory for declaration of the voting result for the 18th Annual General Meeting of the Company, which was held on 20th December, 2024 at 11:00 a.m., in my absence.

For **AIOCD Pharma Limited**

[Formerly known as 'Maharashtra Safe Chemists and Distributors Alliance Limited']


Mr. Jagannath Shinde
Chairman
DIN: 01435827

Date: 20.12.2024

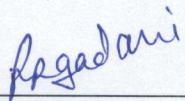
Place: Mumbai



I, Mrs. Rinku Gadani, hereby solemnly accord my acceptance to act as an authorized signatory for the above referred business and all my acts shall be binding on the business.

For **AIOCD Pharma Limited**

[Formerly known as 'Maharashtra Safe Chemists and Distributors Alliance Limited']


Mrs. Rinku Gadani
Company Secretary
M. No.: A13204

Date: 20.12.2024

Place: Mumbai